

STATISTICAL SECTION

Table I
City of Palm Coast, Florida
General Fund Expenditures and Other Uses By Function
Last Six Fiscal Years
September 30, 2005

FISCAL YEAR ENDED	TOTALS	GENERAL GOVERNMENT	PUBLIC SAFETY	TRANSPORTATION PHYSICAL ENVIRONMENT	CULTURE AND RECREATION	DEBT SERVICE	TRANSFERS
2000	\$ 662,420	\$ 661,272 100%	\$ 1,148 0%	\$ - 0%	\$ - 0%	\$ - 0%	\$ - 0%
2001	8,996,894	4,106,869 46%	2,167,932 24%	1,717,410 19%	435,724 5%	31,046 0%	537,913 6%
2002	11,958,946	4,707,342 39%	2,288,508 19%	3,359,335 28%	475,326 4%	85,250 1%	1,043,185 9%
2003	15,457,390	6,187,444 40%	2,603,326 17%	4,858,978 31%	615,163 4%	95,957 1%	1,096,522 7%
2004	20,599,533	8,573,226 42%	3,666,151 18%	6,434,359 31%	1,021,668 5%	95,493 0%	808,636 4%
2005	19,537,845	8,026,487 41%	4,444,691 23%	4,075,218 21%	1,549,074 8%	161,410 1%	1,280,965 7%

Source: City of Palm Coast Financial Services Department.

Table II
City of Palm Coast, Florida
General Fund Revenues and Other Financing Sources
Last Six Fiscal Years
September 30, 2005

FISCAL YEAR ENDED	TOTALS	TAXES		LICENSES AND PERMITS		INTER GOVERNMENTAL REVENUES		CHARGES FOR SERVICES		FINES AND FORFEITURES		MISCELLANEOUS REVENUES		DEBT PROCEEDS AND TRANSFERS	
2000	\$ 15,683,179	\$ 11,117,500	71%	\$ 522,785	4%	\$ 1,516,280	10%	\$ 1,244,375	8%	\$ 374,751	2%	\$ 530,841	3%	\$ 376,647	2%
2001	16,800,075	12,065,825	72%	641,552	4%	1,441,682	9%	1,325,298	8%	388,448	2%	521,709	3%	415,561	2%
2002	14,121,229	8,391,748	59%	2,790,824	20%	2,234,698	16%	461,819	3%	71,297	1%	131,564	1%	39,279	0%
2003	17,517,349	9,691,984	55%	4,209,977	24%	2,244,660	13%	805,027	5%	134,490	1%	332,400	2%	98,811	1%
2004	21,308,033	11,063,544	51%	5,910,993	27%	2,447,643	11%	1,523,459	7%	106,067	0%	106,716	1%	149,611	1%
2005	23,695,187	10,717,708	45%	6,525,597	27%	3,160,374	13%	2,610,040	11%	187,451	1%	278,017	1%	216,000	1%

Source: City of Palm Coast Financial Services Department.

Table III
City of Palm Coast, Florida
Property Tax Levies and Collection
Last Six Fiscal Years
September 30, 2005

FISCAL YEAR ENDED	TOTAL TAX LEVY	CURRENT TAX COLLECTION	PERCENT OF LEVY COLLECTED	TAXABLE VALUE (1)	JUST VALUE (1)	% OF FAIR MARKET VALUE
2000	\$ -	\$ -	0.0%	\$ 1,511,340,432	N/A	N/A
2001	5,021,775	4,882,939	97.2%	1,594,214,203	N/A	N/A
2002	6,206,826	5,981,826	96.4%	1,773,378,865	2,337,479,058	75.9%
2003	6,744,718	6,539,567	97.0%	1,983,740,628	2,615,267,294	75.9%
2004	8,174,413	7,855,523	96.1%	2,404,239,111	3,195,891,228	75.2%
2005	10,565,776	10,218,772	96.7%	3,107,581,090	4,214,084,241	73.7%

Source: (1) County of Flagler, Florida, Property Appraisers Office.

(1) The difference between these columns is comprised of various types of exemptions, including Save Our Homes (SOH), homestead, senior homestead, governmental, and institutional.

Table IV
City of Palm Coast, Florida
Property Tax Rates and Tax Levies - All Direct and Overlapping Governments
Last Six Fiscal Years
September 30, 2005

FISCAL YEAR ENDED	PALM COAST	SCHOOL DISTRICT	FLAGLER COUNTY	EAST FLAGLER MOSQUITO CONTROL DISTRICT	ST JOHNS RIVER WATER MANAGEMENT DISTRICT	FLORIDA INLAND NAVIGATION DISTRICT
Tax Rates Per Thousand Dollars of Assessed Valuation						
2000	-	9.58700	5.51670	0.34200	0.48200	0.04400
2001	3.15000	9.46900	5.10910	0.33300	0.47200	0.04100
2002	3.50000	9.11900	5.29120	0.31500	0.46200	0.03850
2003	3.40000	9.04900	5.26700	0.29100	0.46200	0.03850
2004	3.40000	8.81700	5.39380	0.25200	0.46200	0.03850
2005	3.40000	8.61200	5.39380	0.23500	0.46200	0.03850
Tax Levies						
2000	\$ -	\$ 14,489,221	\$ 8,337,612	\$ 516,878	\$ 728,466	\$ 66,499
2001	5,021,775	15,095,614	8,145,000	530,873	752,469	65,363
2002	6,206,826	16,171,442	9,383,302	558,614	819,301	68,275
2003	6,744,718	17,950,869	10,448,362	577,269	916,488	76,374
2004	8,174,413	21,198,176	12,967,985	605,868	1,110,758	92,563
2005	10,565,776	26,762,488	16,761,671	730,282	1,435,702	119,642

Table V**City of Palm Coast, Florida****Ratio of Net General Obligation Debt to Assessed Value and Net Bonded Debt Per Capita****Last Six Fiscal Years****September 30, 2005**

Fiscal Year Ended	Assessed Taxable Value (2)	Gross General Bonded Debt	Less Debt Service Fund	Net General Bonded Debt	Assessed Net General Bonded Debt	Estimated Population (1)	Net General Bonded Debt Per Capita
2000	\$ 1,511,340,432	\$ -	\$ -	\$ -	0.00%	32,732	\$ -
2001	1,594,214,203	1,605,000	-	1,605,000	0.10%	35,443	45.28
2002	1,773,378,865	2,520,000	-	2,520,000	0.14%	38,348	65.71
2003	1,983,740,628	-	-	-	0.00%	42,850	-
2004	2,404,239,111	-	-	-	0.00%	50,484	-
2005	3,107,581,090	-	-	-	0.00%	57,885	-

Note: FY 2001 and 2002 information presented above relates to a loan from the Florida Association of Counties loan pool.

Source: (1) FY 2000 United States Census Bureau, FY 2001 through 2005

"Florida Estimates of Population", Bureau of Economic and Business Research, University of Florida.

(2) County of Flagler, Florida, Property Appraisers Office.

Table VI
City of Palm Coast, Florida
Computation of Legal Debt Margin
September 30, 2005

The Constitution of the State of Florida,
Florida Statutes 200.181 and the City of Palm Coast Charter
sets no legal debt margin.

Table VII
City of Palm Coast, Florida
Computation of Direct and Overlapping Debt
September 30, 2005

Governmental Unit	Net Debt Outstanding	Percent Applicable to this Governmental Unit	City of Palm Coast Share of Debt
Flagler County	\$ 41,650,000	54.33%	\$ 22,628,445
School District	56,411,893	53.88%	30,394,728
Palm Coast	-	100.00%	-
Total Direct & Overlapping Debt			<u>\$ 53,023,173</u>

Source: Independent Taxing Districts

Table VIII**City of Palm Coast, Florida****Ratio of Annual Debt Service Expenditures for General Bonded Debt to General Fund Operating Expenditures****Last Six Fiscal Years****September 30, 2005**

Fiscal Year Ended	Principal		Interest		Total Debt Service	Total General Fund Operating Expenditures	Ratio of Debt Service to General Fund Operating Expenditures
2000	\$	-	\$	-	\$ -	\$ 662,420	0.00%
2001		-		2,735	2,735	8,996,894	0.03%
2002		-		63,822	63,822	11,958,946	0.53%
2003		-		16,013	16,013	15,457,390	0.10%
2004		-		-	-	20,599,533	0.00%
2005		-		-	-	19,537,845	0.00%

Source: City of Palm Coast Financial Services Department.

Table IX
City of Palm Coast, Florida
Demographic Statistics
September 30, 2005

Fiscal Year Ended		Palm Coast Population		% Change During the Period		Flagler County Population		% Change During the Period
1999	(1)	30,767		N/A		45,818		N/A
2000	(1)	32,732		6.4%		49,832		8.8%
2001	(1)	35,443		8.3%		53,061		6.5%
2002	(1)	38,348		8.2%		56,785		7.0%
2003	(1)	42,850		11.7%		61,541		8.4%
2004	(1)	50,484		17.8%		69,683		13.2%
2005	(1)	57,885		14.7%		73,500		5.5%
2010	(1)	72,848	Est.	44.3%		92,500	Est.	32.7%
2020	(1)	88,282	Est.	21.2%		119,300	Est.	29.0%

Source: (1) 2000 - U.S. Census Bureau
1999, 2001 - 2005, 2010, and 2020 "Florida Estimates of Population"
Bureau of Economic and Business Research, University of Florida.

Table X
City of Palm Coast, Florida
Miscellaneous Statistical Data
September 30, 2005

DATE OF INCORPORATION:	December 31, 1999	PUBLIC LIBRARY:	1
CHARTER ADOPTED:	November 2, 1998	RECREATIONAL FACILITIES:	
		Baseball / Softball Fields	6
		Basketball Courts	3
POPULATION:	57,885	Bocce Ball Courts	5
		Community Centers	1
		Handball / Racquetball Courts	7
FORM OF GOVERNMENT:	Council/Manager	Horseshoe Pits	2
		Playgrounds	2
		Shuffleboard Courts	2
POLICE PROTECTION (Contract Service)		Tennis Courts	6
		Volleyball Courts	1
FIRE PROTECTION:		EDUCATION:	
Number of Stations	3	SCHOOLS	
Number of Firefighters	36	Elementary	3
Number of Volunteers	25	Middle	2
		High	2
AREA:		STUDENTS	9,500
Square Miles	63		
Miles of:			
Paved Streets	528		
Unpaved Streets	0.5		
Sidewalks, Walkways, Bikepaths	15		
SOLID WASTE:			
Customers	27,627		

Table XI
City of Palm Coast, Florida
Ten Largest Employers
September 30, 2005

Employer	Number of Employees
Flagler County Schools	1,500
Palm Coast Data	900
Wal Mart Stores	600
Florida Hopsital-Flagler	532
City of Palm Coast	283
Publix Supermarket	175
Albertson's	165
Winn-Dixie Stores	160
Grand Oaks Health & Rehabilitation	120
FAA - Center for Management Development	115

Source: Enterprise Flagler

Table XII
City of Palm Coast, Florida
Schedule of Utility Revenue Bond Debt Service Coverage
Last Two Fiscal Years
September 30, 2005

Fiscal Year Ended	Gross Revenues(1)	Operating Expenses (2)	Rate Stabilization Transfers To / (From) (3)	Net Revenues	Maximum Debt Service Requirements	Debt Service Coverage
2004	\$ 16,044,561	\$ 9,149,504	\$ 1,900,000	\$ 4,995,057	\$ 4,442,038	1.12
2005	21,744,036	11,451,648	3,300,000	6,992,388	6,287,723	1.11

(1) Gross revenues include operating revenue of the system and interest earnings.

Interest earnings from construction funds are excluded.

(2) Operating expenses include operating and administration expenses of the system.

(3) Transfers to the Rate Stabilization account decrease net revenues and transfers from the Rate Stabilization account increase net revenues per the bond resolution.

Source: City of Palm Coast Financial Services Department.

Table XIII
City of Palm Coast, Florida
Volunteer Firefighters' Pension Trust Fund
Schedule of Revenues by Source and Expense by Type
Last Four Fiscal Years
September 30, 2005

Revenues by Source								
Fiscal Year Ended	Employee Contribution	Employer Contribution	Employer Contributions as a Percent of Total Contributions	Total Annual Contributions as a Percent of Payroll	State Contributions	Investment Income	Total	
2002	\$ -	\$ -	0.0%	0.0%	\$ -	\$ -	\$ -	
2003	-	-	0.0%	0.0%	-	-	-	
2004	-	-	0.0%	0.0%	22,312	85	22,397	
2005	-	-	0.0%	0.0%	86,664	1,412	88,076	

Expenditures by Type				
Fiscal Year Ended	Benefits	Refunds	Administrative Expense	Total
2002	\$ -	\$ -	\$ -	\$ -
2003	-	-	-	-
2004	-	-	-	-
2005	1,715	-	-	1,715